



South Country Co-op Limited
2024 Annual General Meeting
Virtual Meeting Format
Monday, March 25, 2024
7:00 PM

1. Virtual Meeting Etiquette
2. Call Meeting to Order & Welcome Members
3. Land Acknowledgement
4. Oh Canada
5. Adoption of Agenda
6. Introduction of the Board & Invited Guests
7. Greetings from FCL
8. Approval of the 2023 AGM Meeting Minutes
9. Board of Directors' Report
10. CEO's Report
11. Financial & Auditors Report
12. Appointment of Auditors for 2024
13. Nomination Report
14. New Business
15. Question Period
16. Adjournment

A red shield-shaped logo with white text. The text is arranged in four lines: "LOCALLY INVESTED", "COMMUNITY MINDED", "LIFETIME MEMBERSHIP", and "BENEFITS".

LOCALLY
INVESTED
COMMUNITY
MINDED
LIFETIME
MEMBERSHIP
BENEFITS

2023 MINUTES

MINUTES OF THE SOUTH COUNTRY CO-OP LIMITED ANNUAL GENERAL MEETING HELD VIRTUALLY – VIA ZOOM MONDAY, MARCH 27, 2023 @ 7:00 PM

Chairman Marcel Vanden Dungen, Chair of the Board of Directors for South Country Co-op Limited, welcomed all those present virtually and called the meeting to order at:

**7:05 pm with 85 members,
4 guests and 8 Board of Directors**

Agenda

- Sue Edwards, #90, moved the acceptance of the meeting agenda, seconded by Craig Weich #25166. CD

Minutes from 2022 AGM

- Marc Cayer #62400, moved the acceptance of the Meeting Minutes from the 2022 AGM, seconded by Heather Smith-Schenkey #21742. CD

Board of Directors Report

Chairman Marcel Vanden Dungen presented the Board of Directors report for the fiscal year ending November 30, 2022.

- Moved for acceptance by Margo Dick #31051, seconded by Jeff Unrau #29156. CD

CEO's Report

Chairman Marcel Vanden Dungen introduced Chief Executive Officer, Paul Haynes, to present the CEO Report.

- Moved for acceptance by Richard Stamp #2271252, seconded by Simon Neigum #24401. CD

Auditor's Report

Chairman of the Audit & Enterprise Risk Management Committee, Tony Steier, introduced Delayne Sackman with MNP, LLP to present the Independent Auditor's Report.

The Independent Auditor's Report dated March 22, 2022, was reviewed by Delayne Sackman, with MNP, LLP.

- Moved for acceptance by Tony Steier #76639, seconded by Margo Dick #31051. CD

Financial Report

Chairman of the Audit & Enterprise Risk Committee, Tony Steier, then introduced Brad Dewing, Chief Financial Officer, to present the 2022 Financial Report.

- Moved for acceptance by Brad Dewing #48637, seconded by Ted Rodych #25100. CD

Appointment of Auditors

Chairman of the Audit & Enterprise Risk Management Committee, Tony Steier, made the recommendation to appoint MNP, LLP as External Auditors for South Country Co-op Limited for the year ending November 30, 2023.

- Moved by Tony Steier #76639, seconded by Marc Cayer #62400, to appoint MNP LLP as auditors for South Country Co-op Limited for the fiscal year ending November 30, 2023. CD

Resolutions – R1 through R12

Chairman of the Resolutions Committee, Tony Steidel, reviewed each of the 12 Resolutions brought forward by the Governance Committee. Tony stated that Sue Edwards #90 was the mover, and Bill Ressler #53371 was the seconder (both from the Governance Committee) of each resolution brought forward tonight, and the members voted if they were in favor or not.

All Resolutions were carried!

Nomination Report / Director Elections

Chairman of the Nominations Committee, Wayne Brost, continued into this portion of the meeting and shared with the members that due to acclamation, there was no election required.

Wayne Brost wished to thank the two nominees for their support and willingness.
(Simon Neigum and Jeff Unrau)

Wayne declared the two (2) successful candidates: Simon Neigum and Jeff Unrau, both for Three - Year terms.

Congratulations! Welcome to the South Country Co-op Limited Board of Directors.

New Business

There was no new business brought forward.

Question Period

Chairman Marcel Vanden Dungen and CEO Paul Haynes were prepared to address any questions brought forward by any of the participants.

There were no questions brought forward to be addressed.

Adjournment

Chairman Marcel Vanden Dungen requested a motion to adjourn the meeting.

- Moved by Heather Smith-Schenkey #21742, seconded by Bill Ressler #53371, to adjourn the meeting at 8:28 pm. CD